

“Mr SIPP” receives industry recognition

2 March 2005, John Moret's (aka Mr SIPP) contribution to the development of the SIPP market was recognised by his peers at the SIPP Provider Group (SPG) AGM held on 2 March when he was elected the first lifetime member of the SPG.

John, now Director of Sales and Marketing at Suffolk Life, helped form the SPG in 1991 and was its inaugural chairman. He has seen the SPG grow from 5 in 1991 to over 75 members today.

Commenting, John said: “Naturally I'm delighted to have received this recognition. I have been involved with SIPPs since the very first product was launched in 1990 and I was also heavily involved in shaping the income drawdown regime in 1995. Obviously it is nice for this work to be recognised. It is also really satisfying to see my belief in the advantages of SIPPs as compared with the more traditional, sterile insurance company based products now bearing fruit for many SIPP providers.

“Most encouragingly the outlook for the SIPP market has never been better with the pensions A-day changes set to fuel massive growth in this market. My projection in 1999 of half a million SIPPs by 2010 looks to be a dramatic underestimate.”

Martin Cadman outgoing Chairman of the SPG said: “John has tirelessly campaigned for the SIPP market. I am delighted that we have been able to recognise his contribution by making him a lifetime member.”

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Notes to Editors

Suffolk Life was established in 1971 by a group of Suffolk solicitors. Rather than rely on large traditional insurance companies they established their own specialist company. From these origins the Suffolk Life Group has emerged as one of the leading providers and administrators of specialist pension products – primarily SIPPs. It now administers over 4,500 SIPP with aggregated assets worth currently over £1billion. Included in the SIPP

portfolio are over 900 commercial properties. The group is based in Ipswich and employs over 75 staff. It has built an enviable reputation based on providing excellent service and good value and is used by an increasing number of advisers and customers. Its expertise and reputation for service quality has been recognised through a number of industry awards including the *Pensions Management Administration and Service Award* in 2002, 2003 and 2004. Its success had led to rapid growth, which is expected to continue with the expansion of the SIPP market.

Further details are available by visiting the Suffolk Life website:

www.suffolklife.co.uk