

Another milestone for Suffolk Life

5 April 2006

Suffolk Life, one of the UK's top providers and administrators of SIPPs, has today announced that it has now set up more than 7,000 SIPPs. The total gross assets held is just under £1.5 billion including commercial properties for 1500 SIPP investors.

Henry Catchpole, Managing Director of Suffolk Life commented: "I am delighted that in the week of A-day we have passed another significant milestone. We have had a record breaking first quarter of 2006 and this would not have been possible without the support of our many supporting advisers and business partners.

He continued: It is important to note that all our new business is in respect of investors who are new to Suffolk Life as we do not have any historic products that might be suitable for switching into SIPPs. What is more, during this exceptionally busy time, we have been able to ensure that advisers and their clients have continued to receive the high levels of service - which they have come to expect from us.

He concluded: This news comes in the same week that we have announced our new post A-Day proposition and pricing. The SIPP market outlook is very strong supported by our own business volumes and the various independent SIPP research surveys. We expect the market to expand post A-Day, fuelled by the greater flexibility and the numerous new tax planning opportunities for businesses, professional practices and individuals. Given our experience and expertise I believe we are ideally positioned to capitalise on this growth."

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Notes to Editors

About Suffolk Life

Suffolk Life is one of the UK's leading providers and administrators of specialist pension products, primarily Self Invested Personal Pensions (SIPPs). It has set up over 7,000 SIPPs and the total gross assets held is just under £1.5 billion, including commercial properties for 1500 SIPP investors.

Established in 1971 and based in Ipswich, Suffolk Life employs over 100 people and has built an enviable reputation based on its expertise and knowledge of the SIPP market.

This has been recognised through a number of awards including the Pensions Management Administration and Service Award in 2002, 2003 and 2004, the Pensions Management Commendation in 2005, the Professional Pensions Service and Administration Award 2005, the Money Facts Best SIPP product 2005, the Investor's Chronicle Best Buy recommendation in 2005 and most recently the Professional Adviser Best SIPP provider award for 2006. Its success has led to rapid growth, which is expected to continue with the expansion of the SIPP market.

Further details are available by visiting the Suffolk Life website:

www.suffolklife.co.uk