

# SUFFOLKLIFE

## A-Day boosts SIPP contributions – according to Suffolk Life

23 June 2006

Suffolk Life, one of the UK's leading providers and administrators of SIPPs, has seen a significant increase in both personal and employer contributions post A-Day. Compared to the similar period in 2005, average personal contributions have increased by 170% and average employer contributions have increased by a staggering 260%. These figures provide clear evidence that people are taking advantage of the maximum tax-relievable personal contributions i.e. up to the annual allowance of £215,000 gross.

John Moret, Director of Sales and Marketing for Suffolk Life said: "These figures are a positive sign for the new simplified tax rules and importantly a vote of confidence in SIPPs. As predicted, SIPPs post A-Day are thriving despite the continuing confusion over some of the detailed provisions in this year's Finance Bill relating to SIPPs. Higher contribution levels are just one of several reasons that advisers gave in our recent survey for anticipating continuing growth in the SIPP market. The outlook for the SIPP market has never looked better."

Ends

### For further information, please contact:

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### About Suffolk Life

Suffolk Life is one of the UK's leading providers and administrators of specialist pension products, primarily Self Invested Personal Pensions (SIPPs). It has set up over 7,000 SIPPs with aggregated assets approaching £1.5 billion. Suffolk Life has acquired properties for over 1,500 policyholders.

Established in 1971 and based in Ipswich, Suffolk Life employs over 100 people and has built an enviable reputation based on its expertise and knowledge of the SIPP market.

This has been recognised through numerous awards including most recently the prestigious Professional Pensions Best SIPP Provider 2006 award, which they retained from 2005. Suffolk Life has also won Professional Adviser Best SIPP Provider 2006, Pensions Management awards for 4 years running, Money Facts Best SIPP Product 2005 and the Investor's Chronicle Best Buy recommendation in 2005. Its success has led to rapid growth, which is expected to continue with the expansion of the SIPP market.

Further details are available by visiting the Suffolk Life website:

[www.suffolklife.co.uk](http://www.suffolklife.co.uk)