

Suffolk Life strengthen senior management structure

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Suffolk Life, one of the UK's leading providers and administrators of SIPPs, has announced a number of senior management changes that will assist the organisation with its development and growth plans.

The management changes, effective immediately, will see Henry Catchpole, currently Managing Director become Chief Executive Officer; Renata Chester the current Finance Director takes up a newly created position of Chief Operating Officer and a new Finance Director, Ian Furniss, joins the senior team which also includes Peter Weir Director of Property and John Moret Director of Sales and Marketing.

Commenting on these changes Henry Catchpole said: "We have continued to grow significantly both as a result of favourable market conditions and our growing reputation for service quality and technical expertise. In order for us to deliver the next phase of our plans it was important that we added some external expertise whilst also allowing the existing members of the team to be focussed on the key operational and development aspects that have been the secret of our success to date. I am delighted that we have secured a person of Ian's calibre and also believe that Renata's experience will be invaluable in delivering our future plans."

Ian Furniss, Finance Director added: "I am very excited about joining Suffolk Life. The organisation is a leader in the SIPP market and has built an excellent reputation in this fast growing sector in which it operates. I anticipate that my all round experience gained from working for a range of companies in different sectors will be of benefit."

Renata Chester, Chief Operating Officer who is also Treasurer of the Association of Member Directed Pension Schemes (AMPS) said: "I am delighted that Ian has joined our senior team. It was essential that we found the right person to take over the demanding Finance Director role allowing me to concentrate on my operational responsibilities. Ian has extensive experience and I feel sure he will quickly make an impact. I personally relish the challenge of the COO role, especially as service delivery is at the heart of our proposition."

Henry Catchpole, Chief Executive Officer, went on: "I have seen Suffolk Life grow tremendously in the last 10 years whilst continuing to provide excellent service and technical support to intermediaries and our other business partners. These changes and a number of other changes in our Operations area will allow us to continue to grow the business whilst ensuring that we maintain the high levels of service that our customers expect from us. Thanks to the efforts of all the staff I believe we have built a great company and I looking forward immensely to overseeing the next stage of our development."

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About Suffolk Life

Suffolk Life is one of the UK's leading providers and administrators of specialist pension products, primarily Self Invested Personal Pensions (SIPPs). It has set up over 7,500 SIPPs with aggregated assets approaching £2 billion. Suffolk Life has acquired properties for over 1,500 policyholders.

Established in 1971 and based in Ipswich, Suffolk Life employs over 125 people and has built an enviable reputation based on its expertise and knowledge of the SIPP market.

This has been recognised through numerous awards including:-

Technology, Admin and Service award, SIPPs – Pensions Management 2006
Best SIPP Provider - Professional Adviser 2006
Best SIPP Provider - Professional Pensions 2006 & 2005
Best SIPP Product - Moneyfacts 2005
Best Buy - Investors Chronicle 2005
Admin & Service awards, SIPPs – Pensions Management, wins in 2002, 2003 & 2004, commended in 2005

Further details are available by visiting the Suffolk Life website: www.suffolklife.co.uk