

Suffolk Life goes from strength to strength

21 May 2007

Suffolk Life, one of the UK's leading providers and administrators of SIPP's, has announced another year of substantial growth with almost 8,000 SIPP's under administration and gross assets held at over £2.1 billion including commercial properties for over 2,000 SIPP investors.

Henry Catchpole, CEO, said: "2006 has been another exceptional year for Suffolk Life, we have been chosen by Norwich Union, Clerical Medical and Prudential which is a testament to our reputation and service quality. We will continue to build our capabilities in 2007 to ensure we have the right platform for future growth. I am delighted that we have maintained the exceptionally high levels of service standards that our clients have come to expect. I am also pleased to be able to confirm that our growth has continued during 2007 with new business at their highest ever levels during the first quarter 2007.

Highlights for 2006 include:-

- » New SIPP numbers in 2006 rose by 37% following a 36% rise in the previous year; this was achieved against the background of the numerous changes to the pensions landscape caused by A-Day in April 2006
- » New contracts were established with Norwich Union, Clerical Medical and Prudential for the investment administration of their self-invested pensions type offerings
- » Web portal developed alongside our accounting systems to provide access for advisers and their clients to real-time data and on-line trading
- » A number of senior hires were made along with additional recruits throughout the company to resource the next phase of growth
- » Continued high standards of service evidenced by a number of independent surveys and awards
- » Continuous development based on a strong market for SIPP's, Suffolk Life is working on new products and initiatives to make the company more efficient as well as widening the appeal of its offering.

Alex Scott-Barrett, Chairman of Suffolk Life, added: "New SIPP numbers in 2006 rose by 37% following a 36% rise in the previous year; this was delivered against the background of numerous changes to the pensions landscape caused by A-Day in April 2006. I am glad to say that Suffolk Life took all these changes in its stride and continued to provide high quality service to its growing client base throughout the year."

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About Suffolk Life

Suffolk Life is one of the UK's leading providers and administrators of specialist pension products, primarily Self Invested Personal Pensions (SIPPs). It has established over 8,000 SIPPs and total assets exceeded £2 billion at 2 January 2007. Suffolk Life has acquired properties for over 2,000 policyholders.

Established in 1971 and based in Ipswich, Suffolk Life employs over 130 people and has built an enviable reputation based on its expertise and knowledge of the SIPP market.

This has been recognised through numerous other awards including:-

Technology, Admin and Service award, SIPPs – Pensions Management 2006

Best SIPP Provider - Professional Adviser 2006

Best SIPP Provider - Professional Pensions 2006 & 2005

Best SIPP Product - Moneyfacts 2005

Best Buy - Investors Chronicle 2005

Admin & Service awards, SIPPs – Pensions Management, wins in 2002, 2003 & 2004, commended in 2005

Further details are available by visiting the Suffolk Life website: www.suffolklife.co.uk