

# SUFFOLKLIFE

## Suffolk Life upbeat after reporting half year earnings

3 August 2006

Suffolk Life, one of the UK's leading providers and administrators of SIPP's has seen good progress in the first half of 2006 in terms of both new business and profitability. During the period Suffolk Life sold over 1,250 new SIPP's, an increase of 66% over the equivalent period last year and pre tax profits were £1.3 million. This figure includes the net profit of £686K on the disposal of the SSAS business which was reported in the 2005 accounts.

Henry Catchpole, managing director, said: "Suffolk Life continues to perform well and we remain optimistic about the future as we make progress in improving our operational efficiency including exciting developments on our new website and online policy. Significantly, our intermediary business revenue has increased by 280% in the last three years, reaffirming our decision not to accept business direct from personal customers. As always our primary aim is to continue to deliver the award winning service on which our whole proposition is based."

Ends

### For further information, please contact:

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### About Suffolk Life

Suffolk Life is one of the UK's leading providers and administrators of specialist pension products, primarily Self Invested Personal Pensions (SIPP's). It has set up over 7,000 SIPP's with aggregated assets in excess of £1.5 billion. Suffolk Life has acquired properties for over 1,500 policyholders.

Established in 1971 and based in Ipswich, Suffolk Life employs over 120 people and has built an enviable reputation based on its expertise and knowledge of the SIPP market.

This has been recognised through numerous awards including most recently the prestigious Professional Pensions Best SIPP Provider 2006 award, which they retained from 2005. Suffolk Life has also won Professional Adviser Best SIPP Provider 2006, Pensions Management awards for 4 years running, Money Facts Best SIPP Product 2005 and the Investor's Chronicle Best Buy recommendation in 2005. Its success has led to rapid growth, which is expected to continue with the expansion of the SIPP market.

Further details are available by visiting the Suffolk Life website:

[www.suffolklife.co.uk](http://www.suffolklife.co.uk)