

PRESS RELEASE

Suffolk Life appoints corporate development director

February 3 2005: Suffolk Life, one of the UK's leading providers and administrators of specialist pension products, particularly in Self-Invested Personal Pensions (SIPPs) has announced that Chris Jones joins the company as corporate development director.

In this newly created role, Chris's main responsibilities will embrace both operations and marketing, looking at how operational processes can be streamlined and how products and services can be developed for clients and business partners. Immediate priorities include implementing web services for clients and closer integration with investment partners.

Formerly head of research and development at Capita PPML, Chris has a vast amount of experience in the pensions and tax planning industry having qualified as a chartered tax adviser in 1979, and worked in SIPPs since their origin in 1990. In addition, he spent thirteen years in partnership running a financial multimedia and marketing company.

"With A-Day rapidly approaching, this is a really exciting time for SIPPs," he commented, "it's clear that the market will grow dramatically and it's fantastic to join a company with such a track record of superb service delivery."

Commenting on the new appointment, Henry Catchpole, managing director said:

"I am delighted that Chris has decided to join Suffolk Life, he will be an invaluable addition to our team and help us take Suffolk Life to the next level in administration and service excellence."

In his spare time, Chris enjoys sailing to the extent of participating in the Antigua Race Week every year.

ENDS

For further information, please contact:

John Moret, director of sales and marketing
Suffolk Life

077 11 492 440

Caroline Hancock
Financial Dynamics

020 7269 7244

Notes to Editors

Suffolk Life was established in 1971 by a number of Suffolk solicitors. Rather than rely on large traditional insurance companies they established their own specialist company. From these origins the Suffolk Life Group has emerged as one of the leading providers and administrators of specialist pension products – primarily SIPP. It now administers over 4,000 SIPPS with aggregated assets worth currently over £1billion. Included in the SIPP portfolio are over 900 commercial properties. The group is based in Ipswich and employs over 75 staff. It has built an enviable reputation based on providing excellent service and good value and is used by an increasing number of advisers and customers. Its expertise and reputation for service quality has been recognised through a number of industry awards including the *Pensions Management* Administration and Service Award in 2002, 2003 and 2004. Its success had led to rapid growth, which is expected to continue with the expansion of the SIPP market. Further details are available by visiting the Suffolk Life website: www.suffolklife.co.uk