



Suffolk Life unveil new Cofunds discounts

- » Just under 1,700 funds available
- » Over 75% negotiated at zero initial charge
- » 96% at 1% or less

3 September 2008

Suffolk Life, one of the UK's leading providers and administrators of SIPP's, today unveiled its new improved terms with third party fund managers via the Cofunds investment platform. The new September terms confirm over 75% of the funds have been negotiated at zero initial charge. Of the 1,700 funds available to Suffolk Life investors, 96% of them are now available at less than 1% initial charge. All these funds can be traded online by advisers on behalf of their clients via Suffolk Life's secure web portal.

Cofunds was launched in 2001 and has since become the UK's largest independent investment platform. Suffolk Life actively negotiates with fund management houses on the Cofunds platform to ensure that advisers can take advantage of these special discounts for their clients, at no additional cost. Furthermore for some time Suffolk Life has had a regular investment link to Cofunds allowing SIPP investors to make regular investments into funds available on the Cofunds investment platform, enabling them to take advantage of pound cost averaging.

John Moret, Director of Sales and Marketing at Suffolk Life, said: "We aim to work in partnership with advisers to ensure that we are delivering the right service, products and solutions so they can offer the best deal for their clients. The extensive range of discounts we have negotiated on the funds on the Cofunds platform is a very good example of this. Not all SIPP providers will be able to negotiate these types of deals which could equate to savings of tens of thousands of pounds over the lifetime of a SIPP. We believe this type of facility adds real value to advisers and differentiates us from many of our competitors.

"When we launched our MasterSIPP last year, we put a heavy emphasis on transparency and added value. The new terms with Cofunds are the latest example – following hard on the heels of our new look annual statements launched earlier this month."

Further information including Talking Points, Case Studies and other marketing literature are available from the Suffolk Life website at www.suffolklife.co.uk

For further information, please contact:

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About Suffolk Life

Suffolk Life is one of the UK's leading providers and administrators of specialist pension products, primarily Self Invested Personal Pensions (SIPPs). It has established over 12,000 self-invested plans and total assets now exceed £3 billion. Suffolk Life has acquired around 1,500 properties for over 2,500 SIPP investors.

Established in 1971 and based in Ipswich, Suffolk Life employs over 195 people and has built an enviable reputation based on its expertise and knowledge of the SIPP market.

This has been recognised through numerous awards including:-

Technology, Admin and Service award, SIPPs – Pensions Management 2007 & 2006
Best SIPP Provider - Professional Adviser 2006
Best SIPP Provider - Professional Pensions 2006 & 2005
Best SIPP Product - Moneyfacts 2005
Best Buy - Investors Chronicle 2005
Admin & Service awards, SIPPs – Pensions Management, wins in 2002, 2003 & 2004, commended in 2005

Investor in Customers 2 star award for 2007

Suffolk Life was acquired by Legal and General in May 2008.

Further details are available by visiting the Suffolk Life website: www.suffolklife.co.uk