



Suffolk Life secures 'zero' initial charges deal with Cofunds

- » Zero initial charges on 100% of funds available on the platform
- » Over 1,850 funds available

11th June 2009

Suffolk Life, one of the UK's leading providers and administrators of SIPPs, is pleased to announce a deal with the Cofunds investment platform that removes initial charges on all funds available on the platform. All these funds can be traded online by advisers on behalf of their clients via Suffolk Life's secure web portal.

Cofunds is the UK's largest independent investment platform. All 1,850+ funds available are now available at no initial charge. Suffolk Life had previously actively negotiated discounts with many fund management houses on the Cofunds platform but this agreement now ensures that advisers can take advantage of this special discount for their clients at no additional cost.

John Moret, Director of Sales and Marketing at Suffolk Life, said: "We are delighted to be able to confirm this agreement. This benefits all advisers who trade via the Suffolk Life portal, plus our execution only customers. We aim to work in partnership with advisers to ensure that we are delivering the right service, products and solutions so they can offer the best deal for their clients. Experience tells us that advisers do indeed trade in a very wide range of funds. Securing a deal with Cofunds, that ensures zero initial charges on the full range of funds removes some price considerations from investment decisions and is extremely important in adding real value to advisers, differentiating us from many of our competitors. It's another reason why our MasterSIPP remains a market leader in the specialist SIPP space."

Further information is available at www.suffolklife.co.uk

- Ends -

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About Suffolk Life

Suffolk Life is one of the UK's leading providers and administrators of specialist pension products, primarily Self Invested Personal Pensions (SIPPs). It has established over 15,000 self-invested plans and total assets exceed £3 billion. Suffolk Life has acquired over 1,600 properties for over 2,500 SIPP investors.

Established in 1971 and based in Ipswich, Suffolk Life employs around 200 people and has built an enviable reputation based on its expertise and knowledge of the SIPP market.

This has been recognised through numerous awards including:-

Technology, Admin and Service award, Income drawdown – Pensions Management 2008
Technology, Admin and Service award, SIPPs – Pensions Management 2007 & 2006
Best SIPP Provider - Professional Adviser 2006
Best SIPP Provider - Professional Pensions 2006 & 2005
Best SIPP Product - Moneyfacts 2005
Best Buy - Investors Chronicle 2005
Admin & Service awards, SIPPs – Pensions Management, wins in 2002, 2003 & 2004, commended in 2005

Financial Adviser 5 star service award 2008

Investor in Customers 2 star award for 2006 & 2008

Suffolk Life was acquired by Legal and General in May 2008