



Suffolk Life demystifies SIPP property purchase

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Suffolk Life, one of the UK's leading providers and administrators of SIPPs, has unveiled a new guide detailing their approach to SIPP property purchase, as part of their new comprehensive adviser resource pack.

Purchasing property as part of a SIPP portfolio continues to appeal to many plan holders, and it can be particularly beneficial when it is used to purchase business premises by the SIPP plan holder. Suffolk Life is widely recognised as being an industry expert in this complex area having successfully acquired over 1,650 properties for over 3,000 SIPP investors.

Included in the property guide is information on:

- Investing in property when it is used for business premises by the SIPP plan holder
- Managing rental income and capital growth for tax purposes
- Treating rental income as a business expense
- Borrowing against the SIPP's net fund value to purchase investments, including property
- The process in practice - a third party ownership case study
- The process in practice - a group purchase case study

Commenting on the property guide, Oliver Crichton, Head of Property, Suffolk said: "We don't just acquire property for SIPP's we manage it too. That means dealing with a whole host of issues from invoicing and collecting rent, arranging loan repayments, revaluations and rent reviews to organising property insurance and leases."

Commenting further, Peter Weir, Property Director, Suffolk Life said: "Experience and knowledge are the backbone of our property service and it is this, coupled with the flexibility provided by the Suffolk Life MasterSIPP, that we believe sets us apart."

Further details on the property guide and Suffolk Life can be found at www.suffolklife.co.uk

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About Suffolk Life

Suffolk Life is one of the UK's leading providers and administrators of specialist pension products, primarily Self Invested Personal Pensions (SIPPs). It has established over 15,000 self-invested plans and total assets exceed £3 billion. Suffolk Life has acquired over 1,650 properties for over 3,000 SIPP investors.

Established in 1971 and based in Ipswich, Suffolk Life employs around 200 people and has built an enviable reputation based on its expertise and knowledge of the SIPP market.

This has been recognised through numerous awards including:-

Technology, Admin and Service award, Income drawdown – Pensions Management 2008
Technology, Admin and Service award, SIPPs – Pensions Management 2007 & 2006
Best SIPP Provider - Professional Adviser 2006
Best SIPP Provider - Professional Pensions 2006 & 2005
Best SIPP Product - Moneyfacts 2005
Best Buy - Investors Chronicle 2005
Admin & Service awards, SIPPs – Pensions Management, wins in 2002, 2003 & 2004,
commended in 2005

Financial Adviser 5 star service award 2008

Investor in Customers 2 star award for 2006 & 2008

Suffolk Life was acquired by Legal and General in May 2008