



Suffolk Life appoints new leader

29 March, 2010

Suffolk Life, one of the UK's leading providers and administrators of SIPPs, has confirmed that Ian Furniss, Group Finance Director, will - subject to regulatory approval - lead Suffolk Life following Chief Executive Officer Henry Catchpole's decision to step down.

Ian Furniss has been Group Finance Director at Suffolk Life since November 2006, directing the business through its acquisition by Legal & General and the integration process which completed late last year. Ian joined from Reed Health Group where he was Group Finance Director.

Suffolk Life has established over 16,000 self-invested plans, and manages gross assets of over £3.5 billion, 1,850 properties and deal in a wide range of diverse assets with the purchase and management of property being a specialty. Earlier in March it was announced that they were the provider and administrator of Cofund's new pension proposition.

Commenting on this announcement Ian Furniss said: "Henry has been with Suffolk Life for nearly 16 years, setting the business up in its current form in 1994. He has now decided to take some time out before looking for a new challenge. We all wish Henry well in the future whatever he decides to do: he has been a remarkable man to work alongside."

Henry added: "I have thoroughly enjoyed my 16 years at Suffolk Life but at 44 I consider myself to be a young man. It has been 2 years since Legal & General bought Suffolk Life and the integration of the businesses is largely complete. I feel now is the time to reflect and in time perhaps look at other opportunities that are likely to lie outside of financial services."

- Ends -

For further information, please contact:

John Moret, Director of Marketing
Suffolk Life
07711 492440

Louise Dolan/James Marshall
FD
020 7269 7192/7222

About Suffolk Life

Suffolk Life is one of the UK's leading providers and administrators of specialist pension products, primarily Self Invested Personal Pensions (SIPPs). It has established over

16,000 self-invested plans and total assets exceed £3.5 billion. Suffolk Life owns over 1,850 properties for over 3,000 SIPP investors.

Established in 1971 and based in Ipswich, Suffolk Life employs around 200 people and has built an enviable reputation based on its expertise and knowledge of the SIPP market.

This has been recognised through numerous awards including:-

Technology, Admin and Service award, Income drawdown – Pensions Management 2009 & 2008

Technology, Admin and Service award, SIPP – Pensions Management 2007 & 2006

Best SIPP Provider - Professional Adviser 2006

Best SIPP Provider - Professional Pensions 2006 & 2005

Best SIPP Product - Moneyfacts 2005

Best Buy - Investors Chronicle 2005

Admin & Service awards, SIPP – Pensions Management, wins in 2002, 2003 & 2004, commended in 2005

Defaqto 5 star award for SIPP 2010

Financial Adviser 5 star service award 2008

Investor in Customers 2 star award for 2006 & 2008

Suffolk Life was acquired by Legal and General in May 2008