



Suffolk Life fees to remain at 2009 levels for a further year

January, 2011

Suffolk Life, one of the UK's leading providers and administrators of SIPPs, has announced that their MasterSIPP fees will remain at 2009 levels.

Throughout 2010, Suffolk Life introduced a number of enhancements to their products, including allowing unlisted company shares and in specie contributions, and has indicated further enhancements planned for the MasterSIPP in 2011.

In 2009 Suffolk Life announced that there would be no additional fees for adding protected rights funds, following becoming one of the first providers to allow the self-investment of protected rights using the MasterSIPP in 2007.

Greg Kingston, Head of Marketing, said:

"At Suffolk Life we are committed to helping advisers deliver quality service to their clients by offering good value for a high quality award-winning service. Recommending a SIPP provider is an important decision, and one that should have considerable longevity. Advisers can continue to be reassured that as a provider we remain dedicated to continually improving and evolving our range of products and services, while always being realistic about fees, particularly in these tough economic times."

Further details on Suffolk Life can be found at www.suffolklife.co.uk

Ends

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About Suffolk Life

Suffolk Life is one of the UK's leading providers and administrators of specialist pension products, primarily Self Invested Personal Pensions (SIPPs). It has established over 16,000 self-invested plans and total assets exceed £3.5 billion. Suffolk Life has acquired 2,000 properties for over 3500 SIPP investors.

Established in 1971 and based in Ipswich, Suffolk Life employs around 200 people and has built an enviable reputation based on its expertise and knowledge of the SIPP market.

This has been recognised through numerous awards including:-

Technology, Admin and Service award, Income drawdown – Pensions Management 2010, 2009 & 2008

Technology, Admin and Service award, SIPPs – Pensions Management 2007 & 2006

Best SIPP Provider - Professional Adviser 2006

Best SIPP Provider - Professional Pensions 2006 & 2005

Best SIPP Product - Moneyfacts 2005

Best Buy - Investors Chronicle 2005

Admin & Service awards, SIPPs – Pensions Management, wins in 2002, 2003 & 2004, commended in 2005

Defaqto 5 star SIPP award 2010

Financial Adviser 5 star service award 2008

Investor in Customers 2 star award 'outstanding' for 2006 & 2008

Suffolk Life was acquired by Legal and General in May 2008