



Suffolk Life adds fixed term deposit accounts to SmartSIPP

14, November 2011

Suffolk Life, one of the UK's leading providers and administrators of SIPPs, has confirmed that fixed term deposit accounts are now available in SmartSIPP.

Greg Kingston, Head of Marketing says, "Advisers told us that they wanted to access their preferred platforms while also retaining the ability to transact in off-platform investments via Suffolk Life. Following the launch of SmartSIPP feedback has been focused on that lack of choice of fixed term deposit accounts via platforms. In response, Suffolk Life has added the facility to invest in fixed term deposits to SmartSIPP."

Greg added, "SIPP interest rates never seem to be far from the headlines. The SmartSIPP bank account is transactional with contributions coming in, investment transactions being made and benefit payments being paid. We can now offer advisers the choice of fixed term deposits from the whole of the market allowing them to source the best rates for their clients."

Suffolk Life recently revealed that investors are now able to access the Skandia Investment Solutions platform via SmartSIPP.

Further information on the types of deposit accounts available via Suffolk Life for SmartSIPP and MasterSIPP can be found at www.suffolklife.co.uk/fixedterm.

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About Suffolk Life

Suffolk Life is one of the UK's leading providers and administrators of specialist pension products, primarily Self-Invested Personal Pensions (SIPPs). It has total assets exceed £4 billion. Suffolk Life owns over 2,200 properties for over 4,000 SIPP investors. All figures are as at April 2011.

Suffolk Life is part of the Legal & General Group.

Established in 1971 and based in Ipswich, Suffolk Life employs around 200 people and has built an enviable reputation based on its expertise and knowledge of the SIPP market.

This has been recognised through numerous awards including:-

- » Technology, Admin and Service award, Income drawdown – Pensions Management 2010, 2009 & 2008
Defaqto 5 star SIPP award 2010 & 2011
- » Investor in Customers 2 star award 'outstanding' for 2008 and 2010

The information contained in this press release is intended solely for journalists and should not be relied upon by private investors or any other persons to make financial decisions.

Suffolk Life is the trading name of Suffolk Life Pensions Limited (registered in England and Wales number (180742) and Suffolk Life Annuities Limited (registered in England and Wales number 1011674). Both companies are authorised and regulated by the Financial Services Authority. Suffolk Life operates and administers self-invested personal pensions and similar pension products and similar pension products.

Telephone calls to Suffolk life are recorded for training, monitoring and fact verification purposes.