

# Adviser Journey - Investing via Stocktrade

Fact Sheet | March 2009

**Stocktrade is our default option for execution-only share dealing, unless instructed otherwise. We believe this service has a number of benefits, Stocktrade offer our plan holders discounts to their standard terms for SIPP transactions.**

Account features include:

- » Quarterly nominee fee waived
- » Dealing commission 0.3% of deal value (minimum of £15, maximum capped at £75)
- » Online trading and valuation facilities at no additional charge; and tiered interest paid on cash deposits

Stocktrade has experience in carrying out investment transactions for SIPPs and also offer discounted charges for a number of unit trusts. Since Stocktrade is an e-investment affiliate your client will also benefit from no transaction fees (other than in connection with corporate actions where we are required to write to you or your client), as electronic reporting allows us to record these transactions in the most efficient way available. Stocktrade pay us part of their fees. The amount will be detailed on the contract notes issued by Stocktrade.

If you wish to make execution-only investments using a different broker we will need to complete due diligence checks where we have not dealt with the company before. This is to ensure that an account can be set up for your client's SIPP and that your client's SIPP keeps its tax status. This includes checking that the branch of the stockbroker we are transacting with is a UK-based company.

## How do I open a dealing account with Stocktrade?

Dealing accounts are individual to each SIPP and need to be established for your client either at outset or by phoning us and instructing us to open an account. In order to open an online dealing account we require the plan holder's email address and mother's maiden name. No other forms are needed. Once the instruction has been received, you or your client will normally be able to place deals within 3 to 7 working days.

Once we have received your client's new unique direct dealing account reference, we will confirm this in writing to you if you

have investment authority, otherwise we will write directly to your client. Stocktrade will also write to your client with instructions on how to use the direct dealing service including logging on to the website and using the online service if you have opted for this facility.

Please note that all investments purchased will be held electronically in Stocktrade's nominee account, ensuring 1 day settlement of transactions and no additional administration charges associated with certificated holdings.

## Stocktrade (execution only) - online dealing

