

Information for the  
prospective plan holder

# Suffolk Life MasterSIPP at a glance

Fact Sheet | June 2009

[www.suffolklife.co.uk/public](http://www.suffolklife.co.uk/public)

SIPP

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At its heart the Suffolk Life MasterSIPP is a means not only to invest for retirement, but to take control. It allows flexible options right through retirement, allowing unsecured income (UI) and then alternatively secured pension (ASP) after the age of 75.

## About the Suffolk Life MasterSIPP

The Suffolk Life MasterSIPP allows investment into a broad range of assets without restricting choice to a particular panel or broker. Following advice from your adviser, you can transfer existing pensions, both non protected rights (NPR) and protected rights (PR), and also make regular and lump sum contributions to the non-protected rights fund.

Tax relief up to the basic rate is reclaimed by Suffolk Life. Borrowing within the SIPP may be arranged for investment purposes.

## Product summary

- » a self-invested personal pension (SIPP);
- » protected rights and non-protected rights under one roof;
- » from autumn 2009 we will be pooling protected and non-protected rights;
- » a wide range of assets into which you or your appointed adviser can choose to invest including a very flexible approach to commercial property;
- » fair pricing, including no charges for transactions executed via approximately 40 e-investment affiliates (stockbrokers and platforms where we have established electronic links);
- » electronic access for your adviser via the Suffolk Life portal (access for plan holders planned for later in 2009);

- » comprehensive and flexible retirement options to suit your needs at the time, including ASP and UI;
- » not limited to panels for discretionary management.

## Investment options

Take control by whatever means suit you. MasterSIPP has electronic links (datafeeds) established with some of advisers' most popular platforms and brokers available in the market today. These include:



Direct datafeeds means your adviser can view up to date holdings and valuations on the Suffolk Life secure portal.

## Headline fees

Establishment	£300 + VAT
Annual administration	£490 + VAT
Establishment of income withdrawal	£155 + VAT
Non-property investments through e-investment affiliates	£0
Cash transfers in (where your adviser meets our requirements)	£0

Additional fees may apply – please refer to our current Schedule of Fees document.

## Non-protected and protected rights

You can invest via a Suffolk Life MasterSIPP with funds from two fundamentally different sources. These are non-protected rights and protected rights monies. The differences between the two affect not only what can be chosen as investments but how a Suffolk Life MasterSIPP can be funded and how the benefits can ultimately be taken.

From 1 May, the establishment and annual administration charges have been removed for protected rights when electing to pool investments into one plan\*. From autumn 2009, protected and non-protected rights within the MasterSIPP will be established on a pooled basis. Where you have established a MasterSIPP before then your protected and non-protected rights funds will be pooled at the next plan anniversary\*. This means easier investment planning and no additional fees for protected rights (once pooling has been completed).

## Property expertise

We are widely acknowledged as experts when it comes to commercial property and SIPPs. With group purchases a speciality, both with other SIPP holders and with 3rd parties, we currently manage over 1,700 properties for around 3,000 plan holders (as at April 2009).

It is not unusual for our property team to be dealing with more than 200 acquisitions at any one time.

## Annual Statements

In 2008 we undertook an extensive redesign of our annual statements. Although we have long been delivering fully reconciled statements, the new look statements compile a great deal of information in a clear and presentable format. We incorporate 'at a glance' summaries with a step-by-step explanation on the carrier, making the annual statement an ideal base from which to review your retirement plans and investments together with your adviser.

## Award winning

We are consistently recognised within the pensions industry, with at least one award every year since 2002 – a remarkable achievement for a company offering a single product.

The list includes:

- » 5 star rating, Financial Adviser Service Awards 2008
- » Investor in Customers, 2 star 'outstanding' – 2006 & 2008
- » Technology, Admin and Service award, Income Drawdown - Pensions Management 2008
- » Technology, Admin and Service award, SIPPs – Pensions Management 2007 & 2006
- » Best SIPP Provider - Professional Adviser 2006
- » Best SIPP Provider - Professional Pensions 2006 & 2005
- » Best SIPP Product - Moneyfacts 2005
- » Best Buy - Investors Chronicle 2005
- » Admin & Service awards, SIPPs – Pensions Management, wins in 2002, 2003 & 2004, commended in 2005

## Applying

We believe it is in your best interests to seek advice on the most suitable solution to your individual financial needs at the time.

Therefore we only accept SIPP applications via financial advisers who are regulated by the Financial Services Authority. If you do not have one, please see [www.suffolklife.co.uk/apply](http://www.suffolklife.co.uk/apply) for more details on how to find one.

\*Our dedicated pooling webpage provides further details [www.suffolklife.co.uk/pspooling](http://www.suffolklife.co.uk/pspooling)



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# SIPP

[www.suffolklife.co.uk](http://www.suffolklife.co.uk)

Suffolk Life is the trading name of Suffolk Life Pensions Limited (registered in England and Wales number 1180742) and Suffolk Life Annuities Limited (registered in England and Wales number 1011674).

Both companies are authorised and regulated by the Financial Services Authority. Suffolk Life Pensions Limited is the operator and scheme administrator of the Suffolk Life MasterSIPP. Suffolk Life Trustees Limited (registered in England and Wales number 6341296) is the trustee.

Suffolk Life Annuities Limited is an insurance company that provides the trustee investment plans to the trustee to hold commercial property investments or into which protected rights benefits are to be invested.

The registered address of all companies is 153 Princes Street, Ipswich, Suffolk, IP1 1QJ, United Kingdom. Tel: 0870 414 7000. Fax: 0870 414 8000. All figures quoted accurate as at June 2008.

Telephone calls to Suffolk Life are recorded for training, monitoring and fact verification purposes.

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