



2006 has been a year of progress and building for Suffolk Life. Our position in the SIPP market has never been better.

Highlights of the year

	2006	2005	Change
Number of SIPPs under administration	7,894	5,758	37%
Funds under administration	£2.1bn	£1.3bn	62%
Premium income	£759m	£335m	127%
Operating profit	£0.85m	£0.25m	240%
Profit before tax	£1.55m	£0.25m	520%
Shareholders funds	£11.4m	£9.6m	19%

Business results are pleasing considering the investments we have made for future growth.

New contracts established with Norwich Union, Clerical Medical and Prudential for the investment administration of their self-invested pension type offerings.

Web portal developed alongside our accounting systems to provide access for advisers and their clients to real-time data and online trading.

Management and staff additions to resource our next phase of growth.

Reputation for service evidenced by independent surveys and awards.

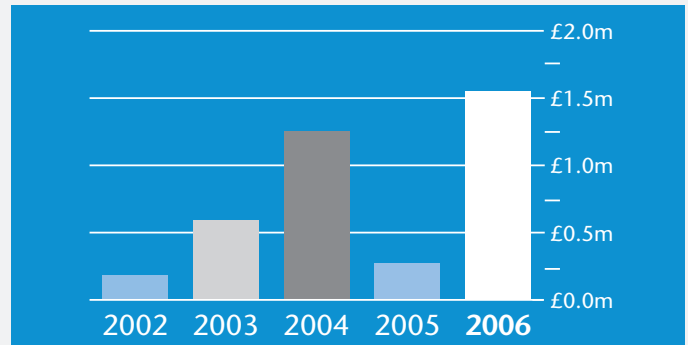
Future developments are based on a strong market for SIPPs: we are working on new products and initiatives to make ourselves more efficient as well as widening the appeal of our offering.

“ In short, 2006 has been another exceptional year for Suffolk Life. The fact that we have been chosen by Norwich Union, Clerical Medical and Prudential is a testament to our reputation and service quality.

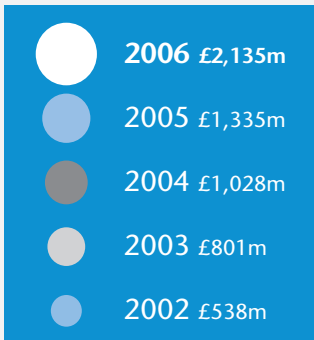
We will continue to build our capability in 2007 to ensure we have the right platform for further profitable growth in the future.

I am pleased to report that we have maintained our reputation for service throughout 2006. ”

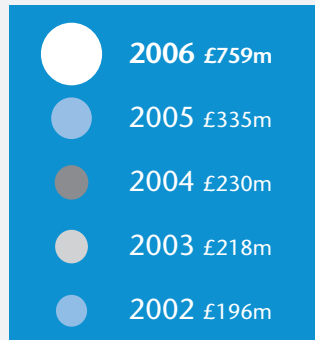
HN Catchpole Chief Executive Officer



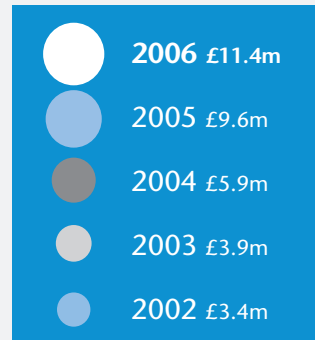
Profit before tax



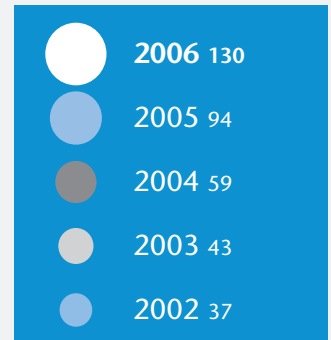
Funds held within SIPPs



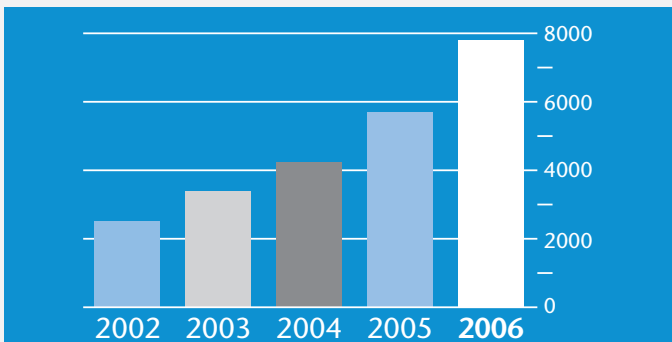
Annual premium income



Shareholders' funds



Number of employees



Number of SIPPs under administration

“ New SIPP numbers in 2006 rose by 37% following a 36% rise in the previous year; this was achieved against the background of the numerous changes to the pensions landscape caused by A-Day in April 2006.

I am glad to say that Suffolk Life took these changes in its stride and continued to provide high quality service to its growing client base throughout the year. ”

AJ Scott-Barrett Chairman



Suffolk Life is a pensions administration specialist with a primary focus on Self-Invested Personal Pensions (SIPPs).

We have particular expertise in various aspects of SIPP administration including property purchase, discrete investment portfolios and providing comprehensive annual statement valuations. Our systems are web-enabled, robust and scalable, enabling us to provide exceptional service at a fair and transparent price.



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